

2018 Municipal Water Right Current Market Value

Irrigation Water Rights Sold for Municipal Use														
Transactions of 100 AF or more														
Date of Transaction	Seller	Water Account No.	Type	Class	Acre Feet Irrigation	Price/AF	Total		Acre Feet Municipal	Price/AF	Total	Buyer	Water Account No.	Date Approved by Commission
FY -2017														
**** 11/11/2016	Troy Investment Company	0141-000	Irrigation	B	591.667	\$ 1,001.50	\$ 592,554.50		236.667	\$ 2,503.75	\$ 592,554.50	North Alamo Water Supply	0141-000	1/24/2017
11/11/2016	Troy Investment Company	0145-000	Irrigation	B	388	\$ 1,001.50	\$ 388,582.00		155.200	\$ 2,503.75	\$ 388,582.00	North Alamo Water Supply	0145-000	1/24/2017
11/11/2016	Troy Investment Company	0172-000	Irrigation	B	250	\$ 1,001.50	\$ 250,375.00		100.000	\$ 2,503.75	\$ 250,375.00	North Alamo Water Supply	0172-000	1/24/2017
5/6/2016	HCWC& I.D. No.19	0806-000	Irrigation	A	250	\$ 1,500.00	\$ 375,000.00		125.000	\$ 3,000.00	\$ 375,000.00	The City of Laredo	0806-008	12/1/2016
**** 5/23/2017	Brownsville I.D.	B843-000	Irrigation	B	1013.15	\$ 1,200.00	\$ 1,215,780.00		405.260	\$ 3,000.00	\$ 1,215,780.00	The City of Laredo	B843-000	7/20/2017
**** 8/15/2017*	Engelman I.D.	0809-002	Irrigation	A	215.284	\$ 1,205.50	\$ 176,476.91		107.642	\$ 2,411.00	\$ 176,476.91	North Alamo Water Supply	0809-014	9/29/2017
*Transaction subject to 68% of current market value pursuant to TWC Chapter 49 Section 49.507		Implied values calculated based on values specified on the Water Right Sales Agreements/Contracts		Values specified on the Water Right Sales Agreements/Contracts										

The last 3 transactions of 100 AF or more were used to calculate the 2018 Municipal Water Right Current Market Value

<u>Municipal Acre Feet</u>		<u>Selling Price</u>	<u>Total</u>
236.667 AF	x	\$ 2,504	\$ 592,554.50
405.26 AF	x	\$ 3,000	\$ 1,215,780.00
+ 107.642 AF	x	\$ 2,411	\$ 176,476.91
749.569 AF			\$ 1,984,811.41

Date: 1.3.2018

2018 Municipal Water Right Current Market Value:
 1,948,811.41 Divided by 749.569 AF = ***\$2,648 per acre foot***
 \$2,648 * 68% = ***\$1,801 per acre foot***