

2017 Municipal Water Right Current Market Value

Irrigation Water Rights Sold for Municipal Use					2016				
Date of Transaction	Certificate No.	Seller	Acre Feet	Price/AF	Certificate No.	Buyer	Date Approved by Commission	Type	Class
1/9/2015	B843-000	Brownsville I.D.	700	\$ 900.00	B843-002	Brownsville PUB	3/16/2016	Irrigation	B
4/15/2015	0599-001	E & S River Farm	100	**\$1,500	0599-001	The City of Laredo	6/10/2016	Irrigation	A
4/15/2015	0627-000	E & S River Farm	500	**\$1,200	0627-000	The City of Laredo	6/10/2016	Irrigation	B
3/18/2016	A601-000	Annette Katz Cottingham, et al	1287	\$ 1,500.00	A601-000	The City of Laredo	10/16/2016	Irrigation	A
3/18/2016	B601-000	Annette Katz Cottingham, et al	1029.98	\$ 1,200.00	B601-000	The City of Laredo	10/16/2016	Irrigation	B

<u>Seller</u>	<u>Purchase Buyer</u>	<u>AF Purchased</u>	<u>Price</u>	<u>Class</u>	<u>Muni Conversion</u>	<u>Price Muni</u>
Brownsville I.D.	Brownsville PUB	700	\$ 900.00	B Irrigation	280.00	\$ 2,250.00
E & S River Farm	The City of Laredo	100	\$ 1,500.00	A Irrigation	50.00	\$ 3,000.00
E & S River Farm	The City of Laredo	500	\$ 1,200	B Irrigation	200.00	\$ 3,000.00

<u>Muni Water</u>		<u>Selling Price</u>	<u>Total</u>
280 AF	x	\$ 2,250	\$ 630,000
50 AF	x	\$ 3,000	\$ 150,000
200 AF	x	\$ 3,000	\$ 600,000
530 AF			\$ 1,380,000

1,380,000 Divided by 530 AF = **\$2,604 per acre foot**

\$2,604 * 68% = \$1,771 per acre foot

** As per Elsa Dancause from The City of Laredo