

**Rio Grande Regional Water Authority
2019 Proposed Budget
October 2018 - September 2019**

Income	2018 YTD Actual	2018 Budget	Changes	2019 Proposed Budget	<u>Reason for change/budget item</u>
Water Right Assessment Fees					
Water Right Assessments	99,667.72	99,714	(46.28)	99,668	Assessments based on 2018 Accounts Receivables
Total Water Right Assessment Fees	99,667.72	99,714	(46.28)	99,668	
Total Income	99,667.72	99,714	(46.28)	99,668	
Expense					
Administration					
Admin. Agent	10,000.00	10,000	-	10,000	Same as 2018; Paid to the Rio Grande Valley Partnership
General Manager Fee	13,000.00	36,000	(30,000.00)	6,000	Gen. Manager Monthly Fee of \$500; Reduced from \$3k in 2018
Total Administration	23,000.00	46,000	(30,000.00)	16,000	
Advertising	-	500	-	500	Same as 2018 Budget
Accounting/Audit Fees	6,000.00	6,000	-	6,000	Same as 2018 Budget
Bond	1,319.76	1,500	-	1,500	Same as 2018 Budget; TML & Victor O. Schinnerer & Company
Dues	358.00	360	-	360	Texas Water Conservation Association Membership Fees
Legal Fees	-	1,000	-	1,000	Same as 2018 Budget; Last expense was in 2016 to Esparza & Garza, LLP to handle GM agreement
Postage/Other	50.00	1,500	-	1,500	Same as 2018 budget; Miscellaneous items also included in this line item
Printing	-	750	-	750	Same as 2018 Budget
Special Projects					
Reserve	-	21,750	-	21,750	Same as 2018 Budget
Sponsorships	-	2,000	-	2,000	Same as 2018 Budget
Total Special Projects	-	23,750	-	23,750	
Supplies	-	1,000	-	1,000	Same as 2018 Budget
Training	-	1,000	-	1,000	Same as 2018 Budget
Travel	-	5,000	5,000.00	10,000	Increase by \$5,000; Possible to trip to Washington D.C. by General Manager
Website	2,200.00	2,400	-	2,400	Good Honest Tech \$200 Monthly Fee
Total Expense	32,927.76	90,760	(25,000.00)	65,760	
Net Income	<u>66,739.96</u>	<u>8,954</u>	<u>24,953.72</u>	<u>33,908</u>	

Notes:

1. **Outstanding obligations of the Authority prior to October 1st 2018:** Estimate amount of \$152,644 to US Section, IBWC for El Morillo Drain reimbursement FY2017. Please reference current balance sheet.

2. **Amount of cash on hand to the credit of each fund of the Authority prior to October 1st 2018:** As of September 4, 2018 cash on hand as stated in the balance sheet is \$333,549

3. **Amount of money received by the Authority from all sources prior to October 1st 2018:** Accounts Receivables consisted of revenue collected from all entities that pay their water assessment fees (2017 list provided), and the 3 counties (Cameron, Hidalgo & Willacy) that reimburse IBWC for El Morillo Drain reimbursement. Same expected for FY2019

4. **Amount of money available to the Authority from all sources during the ensuing year:** All cash in the bank within allowed budgeted amounts.

5. **Amounts of the balances expected at end of the year for which the budget is being prepared:** Please view Income Statement budget FY2019

6. **Estimated amount of revenues and balances available to cover the proposed budget:** Please view Income Statement budget FY2019